





Although the financial markets have been volatile in 2020, it is likely that your portfolio has some investments with appreciated values. It is a simple process to make a gift of appreciated securities and there are tax benefits that can be realized.

- It is generally better to give appreciated securities than cash because you can avoid capital gains tax and, if you itemize your deductions, you will receive a charitable income tax deduction measured by the fair market value of the securities.
- If you like the investment, you can use available cash to replenish your portfolio with the same securities with a stepped-up cost basis.

You may have a donor advised fund (DAF) to which you make charitable contributions. While year-end is a good time to consider a contribution to your DAF, it is also a good time to consider how to spend the funds from your DAF by advising the DAF about distributions to your favorite charities, such as, Beaumont.

Finally, year-end is a good time to evaluate where you stand with your philanthropic goals and your tax and financial positions as they relate to the timing of charitable deductions. You should consult with your financial and tax advisors.



During this incredibly challenging year with COVID-19 infections again on the rise, it is very important to know that we are there to help physicians, nurses, and other front line caregivers to fulfill our mission of compassionate, extraordinary care every day to the patients and communities Beaumont serves.

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